

**Certificate of Approval of a Supplement
in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

To:

COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (CBFA) (BELGIUM)

From:

Netherlands Authority for the Financial Markets

We hereby certify that the Supplement detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on 16 July 2015.

Name of Issuer:

CE Credit Management III B.V.

Registered Office/Seat:

Barendrecht, The Netherlands

Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):

N/A

Supplement to the prospectus dated 15 August 2014.

Guarantor (if any):

N/A

Attachments:

- (1) Supplement dated 16 July 2015
- (2) Translation of the Summary

Date: 16 July 2015 

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