



**Certificate of Approval of a Base Prospectus
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC**

To:

Financial Services and Markets Authority, Belgium

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)

Federal Financial Supervisory Authority, Germany

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 11.03.2015.

We hereby certify that the Prospectus Supplements detailed below have been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and were approved by us on 01.04.2015 & 13.05.2015 & 28.05.2015.

Name of Issuer:

DEUTSCHE BANK AKTIENGESELLSCHAFT

Registered Office/Seat:

Germany, Frankfurt am Main, Taunusanlage 12

Type of Securities :

1. Base Prospectus dated 27.02.2015 (Certificates, Warrants and Notes)
2. Supplement A dated 27.03.2015 to Base Prospectus dated 27.02.2015 (Certificates, Warrants and Notes)



3. Supplement B dated 11.05.2015 to Base Prospectus dated 27.02.2015 (Certificates, Warrants and Notes)
4. Supplement C dated 22.05.2015 to Base Prospectus dated 27.02.2015 (Certificates, Warrants and Notes)

References to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up: XI, XII, XXII (XI), XXII (XII), XXX

Guarantor (if any): n.a.

Yours faithfully,

Schömann

Prospectus Group, Section PRO 1
Federal Financial Supervisory Authority
Securities Supervision / Asset Management
Date: 01.06.2015
Reference: PRO 1-Wp 7107-10100003-2015/0024

This CoA is valid without signature.

Attachments:

- (1) Base Prospectus dated 27.02.2015
- (2) Prospectus Supplement dated 27.03.2015
- (3) Prospectus Supplement dated 11.05.2015
- (4) Prospectus Supplement dated 22.05.2015
- (5) French translation of summary
- (6) Dutch translation of summary