



**Certificate of Approval of a Prospectus Supplement
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC**

To:

Autorité des marchés financiers (AMF), France
Comisión Nacional del Mercado de Valores, Spain
Comissao do Mercado de Valores Mobiliários - CMVM, Portugal
Commission de Surveillance du Secteur Financier, Luxembourg
CONSOB -Commissione Nazionale per le Società e la Borsa-, Italy
Financial Services and Markets Authority, Belgium

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)

Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 14.10.2015.

Name of Issuer:

DEUTSCHE BANK AKTIENGESELLSCHAFT

Registered Office/Seat:

Germany, Frankfurt am Main, Taunusanlage 12

Type of Securities :

1. Supplement M to Base Prospectus dated 20.03.2014 (Certificates, Warrants and Notes) - **(relating to FR, IT, LU)**
2. Supplement M to Base Prospectus dated 04.04.2014 (Certificates, Notes and Credit Certificates) - **(relating to FR, IT, LU)**
3. Supplement G to Base Prospectus dated 27.02.2015 (Certificates, Warrants and Notes) - **(relating to BE, ES, FR, IT, LU, PT)**



4. Supplement F to Base Prospectus dated 01.04.2015 (Certificates, Notes and Credit Certificates) - **(relating to BE, ES, FR, IT, LU, PT)**
5. Supplement B to Base Prospectus dated 11.09.2015 (Certificates and Notes) - **(relating to LU)**

References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up:n.a.

Guarantor (if any): n.a.

Yours faithfully,

Schömann

This CoA is valid without signature.

Prospectus Group, Section PRO 1
Federal Financial Supervisory Authority
Securities Supervision / Asset Management
Date: 14.10.2015
Reference: PRO 1-Wp 7107-10100003-2015/0062

Attachments:

- (1) Prospectus Supplement dated 09.10.2015
- (2) Dutch translation of the summary of the supplemented base prospectus dated 01.04.2015 (Suppl. F) for Belgian notification
- (3) Dutch translation of the summary of the supplemented base prospectus dated 27.02.2015 (Suppl. G) for Belgian notification
- (4) French translation of the summary of the supplemented base prospectus dated 01.04.2015 (Suppl. F) for Belgian notification
- (5) French translation of the summary of the supplemented base prospectus dated 27.02.2015 (Suppl. G) for Belgian notification

(6) French translation of the summary of the supplemented base prospectus dated 27.02.2015
(Suppl. G)

(7) French translation of the summary of the supplemented base prospectus dated 20.03.2014
(Suppl. M)

(8) French translation of the summary of the supplemented base prospectus dated 04.04.2014
(Suppl. M)

(9) French translation of the summary of the supplemented base prospectus dated 01.04.2015
(Suppl. F)

(10) Italian translation of the summary of the supplemented base prospectus dated 01.04.2015
(Suppl. F)

(11) Italian translation of the summary of the supplemented base prospectus dated 04.04.2014
(Suppl. M)

(12) Italian translation of the summary of the supplemented base prospectus dated 20.03.2014
(Suppl. M)

(13) Italian translation of the summary of the supplemented base prospectus dated 27.02.2015
(Suppl. G)

(14) Portuguese translation of the summary of the supplemented base prospectus dated
01.04.2015 (Suppl. F)

(15) Portuguese translation of the summary of the supplemented base prospectus dated
27.02.2015 (Suppl. G)

(16) Spanish translation of the summary of the supplemented base prospectus dated 01.04.2015
(Suppl. F)

(17) Spanish translation of the summary of the supplemented base prospectus dated 27.02.2015
(Suppl. G)

