



**Certificate of Approval of a Prospectus Supplement
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC**

To:

Financial Services and Markets Authority, Belgium

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)

Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 15.12.2015.

Name of Issuer:

DEUTSCHE BANK AKTIENGESELLSCHAFT

Registered Office/Seat:

Germany, Frankfurt am Main, Taunusanlage 12

Type of Securities :

1. Supplement I dated 10.12.2015 to Base Prospectus dated 27.02.2015 (Certificates, Warrants and Notes)
2. Supplement H dated 10.12.2015 to Base Prospectus dated 01.04.2015 (Certificates, Notes and Credit Certificates)
3. Supplement A dated 10.12.2015 to Base Prospectus dated 25.11.2015 (Certificates, Warrants and Notes)

References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up:n.a.

Guarantor (if any): n.a.



Yours faithfully,

Schömann

This CoA is valid without signature.

Prospectus Group, Section PRO 1
Federal Financial Supervisory Authority
Securities Supervision / Asset Management
Date: 18.12.2015
Reference: PRO 1-Wp 7107-10100003-2015/0062

Attachments:

- (1) Prospectus Supplement dated 10.12.2015

- (2) Dutch translation of the summary of the supplemented base prospectus dated 27.02.2015
(Suppl. I)

- (3) French translation of the summary of the supplemented base prospectus dated 27.02.2015
(Suppl. I)

- (4) Dutch translation of the summary of the supplemented base prospectus dated 01.04.2015
(Suppl. H)

- (5) French translation of the summary of the supplemented base prospectus dated 01.04.2015
(Suppl. H)

- (6) Dutch translation of the summary of the supplemented base prospectus dated 25.11.2015
(Suppl. A)

- (7) French translation of the summary of the supplemented base prospectus dated 25.11.2015
(Suppl. A)