

Certificate of Approval of a Supplement pursuant to Prospectus (Directive 2003/71/EC) Regulations 2005 **Certificate Reference: 2226**

To: Finanzmarktaufsicht, Austria

Financial Services and Markets Authority, Belgium

Finanstilsynet, Denmark

Financial Supervision Authority, Estonia

Finanssivalvonta, Finland

Autorité des Marchés Financiers, France

Bundesanstalt für Finanzdienstleistungsaufsicht, Germany Commissione Nazionale per le Societa e la Borsa, Italy Financial and Capital Market Commission, Latvia

Bank of Lithuania, Lithuania

Commission de Surveillance du Secteur Financier,

Luxembourg

Autoriteit Financiële Markten, The Netherlands

Finanstilsynet, Norway

Comissão do Mercado de Valores Mobiliários, Portugal Comisión Nacional del Mercado de Valores, Spain

Finansinspektionen, Sweden

Financial Conduct Authority, United Kingdom

From: Central Bank of Ireland

We hereby certify that the Supplement to the Base Prospectus dated 08 May 2015 has been drawn up pursuant to Prospectus (Directive 2003/71/EC) Regulations 2005 and was approved by us on 30 October 2015.

Name of Issuer: Nordea Bank AB (publ)

Registered Office: Smålandsgatan 17

SE-105 71 Stockholm

Sweden

Type of Securities: €50,000,000,000 Euro Medium Term Note Programme

(references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up): N/A

Guarantor (if any): N/A

We have authorised, in accordance with Article 8 of Directive 2003/71/EC or national law transposing Directive 2003/71/EC, the omission of the information required under [Item _ of Annex _] on the following grounds: N/A

Signed:

For and on behalf of the: Central Bank of Ireland

Date: 30 October 2015

(1) Supplement **Attachments:**

(2) Translations