



**Certificate of Approval of a Prospectus Supplement
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC**

To:

Autoriteit Financiële Markten, The Netherlands
Autorité des marchés financiers (AMF), France
Comisión Nacional del Mercado de Valores, Spain
Commission de Surveillance du Secteur Financier, Luxembourg
CONSOB -Commissione Nazionale per le Società e la Borsa-, Italy
Financial Services and Markets Authority, Belgium
Finansinspektionen (FI), Sweden
Finanssivalvonta (Fiva), Finland
Finanstilsynet, Norway
Finanstilsynet (Danish FSA), Denmark

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 23.11.2015.

Name of Issuer:

COMMERZBANK Aktiengesellschaft

Registered Office/Seat:

Germany, Frankfurt am Main, Kaiserstraße 16 (Kaiserplatz)

Type of Securities :

1. 6. Supplement z. BP v. 13.11.2014 (Structured Notes) (relating to FI, LU, NO, SE)
2. 4. Supplement z. BP v. 02/04/2015(Structured Certificates) (relating to FI, LU, NO, SE)



3. 4. Supplement z. BP v. 23/04/2015 (Italian VoITarget Certificates and Italian Basket Certificates) (relating to IT)
4. 4. Supplement z. BP v. 06/05/2015 (Turbo Warrants and Unlimited Turbo Warrants) (relating to BE, DK, ES, FI, FR, NL, NO, SE)
5. 3. Supplement z. BP v. 28/05/2015 (Index Securities) (relating to IT)
6. 3. Supplement z. BP v. 01/06/2015 (Warrants) (relating to BE, DK, ES, FI, FR, NL, NO, SE)
7. 4. Supplement z. BP v. 02/07/2015 (Belgian Notes) (relating to BE)
8. 3. Supplement z. BP v. 14/07/2015 (Structured Securities) (relating to ES, FR)
9. 3. Supplement z. BP v. 27/07/2015 (Italian Certificates) (relating to IT)
10. 3. Supplement z. BP v. 29/07/2015 (Notes) (relating to BE, ES, FR, LU, NL)
11. 2. Supplement z. BP v. 17/09/2015 (Structured Notes) (relating to FI, LU, NO, SE)
12. 2. Supplement z. BP v. 30/09/2015 (Credit Linked Notes (CLN) Programme) (relating to LU)
13. 2. Supplement z. BP v. 02/10/2015 (Structured Certificate) (relating to FI, LU, NO, SE)

References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up: n.a.

Guarantor (if any): n.a.

Yours faithfully,

(Kotowski)

This CoA is valid without signature

Prospectus Group, Section PRO 1
Federal Financial Supervisory Authority
Securities Supervision / Asset Management
Date: 23.11.2015
Reference: PRO 1-Wp 7107-10100005-2015/0066

Attachments:

(1) Prospectus Supplement dated 17.11.2015

(2) Summaries