



**Certificate of Approval of a Base Prospectus
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC**

To:

Autorité des marchés financiers (AMF), France
Comisión Nacional del Mercado de Valores, Spain
Comissao do Mercado de Valores Mobiliários - CMVM, Portugal
Commission de Surveillance du Secteur Financier, Luxembourg
CONSOB -Commissione Nazionale per le Società e la Borsa-, Italy
Financial Services and Markets Authority, Belgium

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 27.11.2015.

Name of Issuer:

DEUTSCHE BANK AKTIENGESELLSCHAFT

Registered Office/Seat:

Germany, Frankfurt am Main, Taunusanlage 12

Type of Security :

Base Prospectus for the issuance of Certificates, Warrants and Notes

References to the annexes of Regulation EC 809/2004 according to which the prospectus

was drawn up: XI, XII, XXII (XI), XXII (XII), XXX



Guarantor (if any): n.a.

Yours faithfully,

Schömann

This CoA is valid without signature.

Prospectus Group, Section PRO 1
Federal Financial Supervisory Authority
Securities Supervision / Asset Management
Date: 27.11.2015
Reference: PRO 1-Wp 7107-10100003-2015/0062

Attachments:

- (1) Base Prospectus dated 25.11.2015
- (2) Dutch translation of the summary
- (3) French translation of the summary
- (4) Italian translation of the summary
- (5) Portuguese translation of the summary
- (6) Spanish translation of the summary