



**Certificate of Approval of a Prospectus Supplement**  
**pursuant to Sections 17 and 18 German Securities Prospectus Act**  
**transposing Articles 17 and 18 of Directive 2003/71/EC**

**To:**

**Autoriteit Financiële Markten, The Netherlands**  
**Autorité des marchés financiers (AMF), France**  
**Central Bank of Ireland, Ireland**  
**Commission de Surveillance du Secteur Financier, Luxembourg**  
**Financial Services and Markets Authority, Belgium**  
**Finanstilsynet, Norway**  
**Finanzmarktaufsicht (FMA), Austria**

**From:**

**Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)**  
**Federal Financial Supervisory Authority, Germany**

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 21.01.2015.

**Name of Issuer:**

Goldman Sachs & Co. Wertpapier GmbH

**Registered Office/Seat:**

Germany, Frankfurt am Main, Friedrich-Ebert-Anlage 49

**Type of Security :**

Supplement No. 4 to the Base Prospectus dated 11.08.2014 - Securities (issued in the form of Certificates, Notes or Warrants) (relating to AT, BE, FR, IE, LU, NL, NO)

**References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up:n.a.**

**BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGS-AUFSICHT**  
**FEDERAL FINANCIAL SUPERVISORY AUTHORITY**



**Guarantor (if any):**

- The Goldman Sachs Group, Inc.

Yours faithfully,

A handwritten signature in black ink, appearing to read "S. Kern". The signature is written in a cursive style with a large initial "S".

(Kern)

Prospectus Group, Section PRO 2  
Federal Financial Supervisory Authority  
Securities Supervision / Asset Management  
Date: 21.01.2015  
Reference: PRO 2-Wp 7107-40001035-2015/0002

Attachments:

(1) Prospectus Supplement dated 19.01.2015