



**Certificate of Approval of a Prospectus Supplement  
pursuant to Sections 17 and 18 German Securities Prospectus Act  
transposing Articles 17 and 18 of Directive 2003/71/EC**

**To:**

Autoriteit Financiële Markten, The Netherlands  
Autorité des marchés financiers (AMF), France  
Central Bank of Ireland, Ireland  
Commission de Surveillance du Secteur Financier, Luxembourg  
Financial Services and Markets Authority, Belgium  
Finanstilsynet, Norway  
Finanzmarktaufsicht (FMA), Austria

**From:**

**Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)**  
Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 05.03.2015.

**Name of Issuer:**

Goldman Sachs & Co. Wertpapier GmbH

**Registered Office/Seat:**

Germany, Frankfurt am Main, Friedrich-Ebert-Anlage 49

**Type of Security :**

Supplement No. 5 to the Base Prospectus dated 11.08.2014 - Securities (issued in the form of Certificates, Notes or Warrants) (relating to AT, BE, FR, IE, LU, NL, NO)

**References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up:** n.a.



**Guarantor (if any):**

- The Goldman Sachs Group, Inc.

Yours faithfully,

(Kalantzis)

**This CoA is valid without signature**

Prospectus Group, Section PRO 2  
Federal Financial Supervisory Authority  
Securities Supervision / Asset Management  
Date: 05.03.2015  
Reference: PRO 2-Wp 7107-40001035-2015/0002

Attachments:

(1) Prospectus Supplement dated 04.03.2015