



**Certificate of Approval of a Prospectus Supplement
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC**

To:

**Autorité des marchés financiers (AMF), France
Financial Services and Markets Authority, Belgium**

From:

**Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany**

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 22.10.2015.

Name of Issuer:

Goldman, Sachs & Co. Wertpapier GmbH

Registered Office/Seat:

Germany, Frankfurt am Main, Friedrich-Ebert-Anlage 49

Type of Security :

Supplement No. 11 to the Base Prospectus dated 11.08.2014 - Securities (issued in the form of Certificates, Notes or Warrants) (relating to BE, FR)

References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up:n.a.

Guarantor (if any):

- The Goldman Sachs Group, Inc.

Yours faithfully,



(Kern)

This CoA is valid without signature

Prospectus Group, Section PRO 2
Federal Financial Supervisory Authority
Securities Supervision / Asset Management
Date: 23.10.2015
Reference: PRO 2-Wp 7107-40001035-2015/0035

Attachments:

- (1) Prospectus Supplement dated 16.10.2015
- (2) Translation of Summary into French and Dutch.