



**Certificate of Approval of a Prospectus Supplement
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC**

To:

Autorité des marchés financiers (AMF), France
Financial Services and Markets Authority, Belgium

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)
Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 09.11.2015.

Name of Issuer:

Goldman, Sachs & Co. Wertpapier GmbH

Registered Office/Seat:

Germany, Frankfurt am Main, Friedrich-Ebert-Anlage 49

Type of Security :

Supplement No. 12 to the Base Prospectus dated 11.08.2014 - Securities (issued in the form of Certificates, Notes or Warrants) (relating to BE, FR)

References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up:n.a.

Guarantor (if any):

- The Goldman Sachs Group, Inc.

Yours faithfully,



(Kalantzis)

This CoA is valid without signature

Prospectus Group, Section PRO 2
Federal Financial Supervisory Authority
Securities Supervision / Asset Management
Date: 10.11.2015
Reference: PRO 2-Wp 7107-40001035-2015/0035

Attachments:

- (1) Prospectus Supplement dated 04.11.2015
- (2) Translations of Summary into French and Dutch