

## Certificate of Approval of a Prospectus in accordance with the Luxembourg Law on Prospectuses for Securities (transposing Articles 17 and 18 of Directive 2003/71/EC)

To:

Autorité des services et marchés financiers (FSMA) (Belgium)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus Supplement to the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 2 November 2016.

Name of Issuer(s):

Goldman Sachs International

Registered Office(s)/Seat(s):

London, United Kingdom

Type of Securities:

Issue of up to EUR 15,000,000 Nine-Year EUR Callable Participation Notes on the STOXX® Europe Select 50 EUR Index, due November 7, 2025

(ISIN: XS1318257067)

References to the annexes of Commission Regulation (EC)  $N^{\circ}$  809/2004 according to which the Prospectus was drawn up:

Not applicable

Guarantor(s) (if any):

Not applicable

Attachment(s):

Supplement dated 2 November 2016 Revised Dutch translation of the summary Revised French translation of the summary Ref.: C-19935

Luxembourg, 2 November 2016

Commission de Surveillance du Secteur Financier