



**Certificate of Approval of a Prospectus  
pursuant to The Prospectus Regulations 2005**

**To:**

**FINANZMARKTAUFSICHT (FMA) - FINANCIAL MARKET AUTHORITY (AUSTRIA)  
COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)  
BUNDESANSTALT FUR FINANZDIENSTLEISTUNGS AUFSICHT (BAFIN) (GERMANY)  
CENTRAL BANK OF IRELAND (IRELAND)  
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (LUXEMBOURG)  
AUTORITEIT FINANCIERE MARKTEN (AFM) (THE NETHERLANDS)**

**From:**

**The Financial Conduct Authority  
25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom**

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing the Directive and was approved by the FCA on 6<sup>th</sup> December 2016.

**Name of Issuer:** Anheuser-Busch InBev SA/NV

**Registered Office/Seat:** Belgium

**Type of Securities:** Base Prospectus in respect of Anheuser-Busch InBev SA/NV's €40,000,000,000 Euro Medium Term Note Programme.

**Guarantor (if any):** Anheuser-Busch Companies, LLC, Anheuser-Busch InBev Finance INC., Anheuser-Busch InBev Worldwide INC., Brandbev S.à r.l., Brandbrew S.A. and Cobrew NV

**Annexes:** Annex 2; Annex 4; Annex 20(5); Annex 6; Annex 22 (2/4/5/6); Annex 30

**National Prospectus Identifier:** PRO03304

We have authorised, in accordance with Article 8 of Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing Directive 2003/71/EC as amended, the omission of the information on the following grounds: **No omission**

**Attachments:**

1. Base Prospectus dated 6th December 2016
2. Dutch Translation of Summary
3. French Translation of Summary
4. German Translation of Summary

**Financial Conduct Authority  
Document Approved**

Date: 12<sup>th</sup> December 2016  
Signed: *[Signature]*