



**Certificate of Approval of a Prospectus
in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

To:

COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (CBFA) (BELGIUM)
AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE)
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF) (LUXEMBOURG)

From:

Netherlands Authority for the Financial Markets

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on 5 July 2016.

Name of Issuers:

BNP Paribas Arbitrage Issuance B.V. and BNP Paribas

Registered Office/Seat:

Amsterdam, The Netherlands

Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):

Annexes IV, V, VI, XI, XII, XIII, XXI and XXX

Warrant and Certificate Programme

National Prospectus Identifier:

3232

Guarantor (if any):

BNP Paribas

Attachments:

- (1) Base Prospectus dated 5 July 2016
- (2) Translations of the Summary

Date: 5 July 2016

**Autoriteit Financiële Markten
Postbus 11723
1001 GS Amsterdam**

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