

**Certificate of Approval of a Prospectus
in accordance with the Luxembourg Law on Prospectuses for Securities
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

To:
Autorité des services et marchés financiers (FSMA) (Belgium)

From:
Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 27 May 2016.

Name of Issuer(s):
Codeis Securities S.A.

Registered Office(s)/Seat(s):
Luxembourg, Grand Duchy of Luxembourg

Type of Securities:
Issue of up to EUR30,000,000 Series 1/16.07/A0070 Atlantic Quality 95 Notes due July 2021
under the €100,000,000,000 Limited Recourse Notes Programme

**References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the
Prospectus was drawn up:**
VII, VIII, IX, XII, XXII, XXX

Guarantor(s) (if any):
Not applicable

Attachment(s):
Prospectus
Dutch translation of the summary

Ref.: C-19222
Luxembourg, 27 May 2016
Commission de Surveillance du Secteur Financier

