



**Certificate of Approval of a Base Prospectus  
pursuant to Sections 17 and 18 German Securities Prospectus Act  
transposing Articles 17 and 18 of Directive 2003/71/EC**

**To:**

Financial Services and Markets Authority, Belgium

**From:**

**Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)**

Federal Financial Supervisory Authority, Germany

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 14.06.2016.

**Name of Issuer:**

COMMERZBANK Aktiengesellschaft

**Registered Office/Seat:**

Germany, Frankfurt am Main, Kaiserstraße 16 (Kaiserplatz)

**Type of Security :**

Belgian Notes (relating to BE) [Prospectus Identifier: 16085987]

**References to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up:** Annex V, Annex XI, Annex XII, Annex XXII (V), Annex XXII (XI), Annex XXII (XII), Annex XXX, Annex

**Guarantor (if any):** n.a.

Yours faithfully,



(Pfeil)

**This CoA is valid without signature**

Prospectus Group, Section WA 52  
Federal Financial Supervisory Authority  
Securities Supervision / Asset Management  
Date: 14.06.2016  
Reference: WA 52-Wp 7107-10100005-2016/0037

Attachments:

(1) Base Prospectus dated 10.06.2016

BP\_Belgian\_Notes\_Summary\_FR

BP\_Belgian\_Notes\_Summary\_NL