



*Commission de Surveillance
du Secteur Financier*

**Certificate of Approval of a Prospectus
in accordance with the Luxembourg Law on Prospectuses for Securities
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

To:

Autorité des services et marchés financiers (FSMA) (Belgium)
Finanstilsynet (Denmark)
Finanssivalvonta (Finland)
Autorité des Marchés Financiers (AMF) (France)
Hellenic Capital Market Commission (CMC) (Greece)
The Central Bank of Hungary (MNB) (Hungary)
Central Bank of Ireland (Ireland)
Commissione Nazionale per le Società e la Borsa (Consob) (Italy)
The Financial Supervisory Authority of Norway (Norway)
Comissão do Mercado de Valores Mobiliários (CMVM) (Portugal)
Comisión Nacional del Mercado de Valores (CNMV) (Spain)
Finansinspektionen (FI) (Sweden)
Czech National Bank (CNB) (The Czech Republic)
Autoriteit Financiële Markten (AFM) (The Netherlands)
Financial Conduct Authority (FCA) (United Kingdom)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus Supplement to the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 14 December 2016.

Name of Issuer(s):

Credit Suisse AG acting through its London Branch, Nassau Branch or Singapore Branch
Credit Suisse International

Registered Office(s)/Seat(s):

Zurich, Switzerland
London, United Kingdom

Type of Securities:

Put and Call Securities Base Prospectus
Pursuant to the Structured Products Programme for the issuance of Notes, Certificates and Warrants

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

Not applicable

Guarantor(s) (if any):

Not applicable

Attachment(s):

Supplement dated 14 December 2016
Revised Dutch translation of the summary
Revised French translation of the summary
Revised Danish translation of the summary
Revised Finnish translation of the summary
Revised Greek translation of the summary
Revised Hungarian translation of the summary
Revised Italian translation of the summary
Revised Portuguese translation of the summary
Revised Spanish translation of the summary
Revised Swedish translation of the summary
Revised Czech translation of the summary

Ref.: C-20123

Luxembourg, 14 December 2016

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