



**Certificate of Approval of a Prospectus
pursuant to The Prospectus Regulations 2005**

To:

FINANZMARKTAUFSICHT (FMA) - FINANCIAL MARKET AUTHORITY (AUSTRIA)
COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)
RAHOITUSTARKASTUS (FINLAND)
AUTORITE DES MARCHES FINANCIERS (FRANCE)
BUNDESANSTALT FUR FINANZDIENSTLEISTUNGSaufICHT (BAFIN) (GERMANY)
CENTRAL BANK OF IRELAND (IRELAND)
COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (ITALY)
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (LUXEMBOURG)
AUTORITEIT FINANCIERE MARKTEN (AFM) (THE NETHERLANDS)
COMISSAO DO MERCADO DE VALORES MOBILIARIOS (PORTUGAL)
COMISION NACIONAL DEL MERCADO DE VALORES (SPAIN)
FINANSINSPEKTIONEN (SWEDEN)

From:

The Financial Conduct Authority
25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing the Directive and was approved by the FCA on 25th May 2016.

Name of Issuer: DB ETC plc
Registered Office/Seat: Jersey
Type of Securities: Secured ETC Precious Metal Linked Securities Programme
Guarantor (if any): N/A
Annexes: Annex 7, Annex 20(8), Annex 20(12), Annex 20(30), Annex 21, Annex 22(7/8/12).

National

Prospectus Identifier: PRO03011

We have authorised, in accordance with Article 8 of Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing Directive 2003/71/EC as amended, the omission of the information on the following grounds: No omission

Attachments:

1. Base Prospectus dated 25th May 2016
2. Finnish Translation of Summary
3. French Translation of Summary
4. German Translation of Summary
5. Italian Translation of Summary
6. Dutch Translation of Summary
7. Portuguese Translation of Summary
8. Spanish Translation of Summary
9. Swedish Translation of Summary

Financial Conduct Authority
Document Approved

Date: 25 May 2016

Signed: N. Colla