

**Certificate of Approval of a Prospectus
in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

To:
FINANCIAL SERVICES AND MARKETS AUTHORITY (BELGIUM) (FSMA) (BELGIUM)

From:
Netherlands Authority for the Financial Markets

We hereby certify that the Prospectus detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on 22 March 2016.

Name of Issuer:
Delta Lloyd N.V.

Registered Office/Seat:
Amsterdam

Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):
Annex I, III

Rights offering of 227,567,943 new ordinary shares at an issue price of EUR 2.85 per ordinary Share

National Prospectus Identifier:
3113

Guarantor (if any):
N/A

Attachments:
(1) Prospectus dated 23 March 2016

Date: 22 March 2016

A handwritten signature in blue ink, appearing to be 'D. 22/3/16', is written over the printed date.

**Autoriteit Financiële Markten
Postbus 11/23
1001 GS Amsterdam**