



Certificate of Approval of a Prospectus
pursuant to The Prospectus Regulations 2005

To:

FINANZMARKTAUFSICHT (FMA) – FINANCIAL MARKET AUTHORITY (AUSTRIA)
 COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)
 FINANSTILSYNET (DENMARK)
 RAHOITUSTARKASTUS (FINLAND)
 AUTORITE DES MARCHES FINANCIERS (FRANCE)
 BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT (BAFIN) (GERMANY)
 CENTRAL BANK OF IRELAND (IRELAND)
 COMMISSIONE NAZIONALE PER LE SOCIETÀ E LA BORSA (ITALY)
 AUTORITEIT FINANCIËLE MARKTEN (AFM) (THE NETHERLANDS)
 KREDITILSYNET (NORWAY)
 COMISION NACIONAL DEL MERCADO DE VALORES (SPAIN)
 FINANSINSPEKTIONEN (SWEDEN)

From:

The Financial Conduct Authority
 25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing the Directive and was approved by the FCA on 5/4/2016

Name of Issuer:	ETFS Foreign Exchange Limited
Registered Office/Seat:	Jersey
Type of Securities:	Issue of Collateralised Currency Securities
Guarantor (if any):	N/A
Annexes:	Annex 7, 20(8), 20(12), 20(30), 22(7), 22(8), 22(12),

We have authorised, in accordance with Article 8 of Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing Directive 2003/71/EC as amended, the omission of the information on the following grounds: **No omission**

Attachments:

1. Base Prospectus dated 5 April 2016
2. Danish translation of the summary
3. Dutch translation of the summary
4. French translation of the summary
5. German translation of the summary
6. Italian translation of the summary
7. Spanish translation of the summary
8. Swedish translation of the summary

Financial Conduct Authority
 Document Approved

Date: 5 April 2016

Signed: *[Signature]*