



*Commission de Surveillance
du Secteur Financier*

**Certificate of Approval of a Prospectus
in accordance with the Luxembourg Law on Prospectuses for Securities
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

To:
Autorité des services et marchés financiers (FSMA) (Belgium)

From:
Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 14 November 2016.

Name of Issuer(s):
Goldman Sachs International

Registered Office(s)/Seat(s):
London, United Kingdom

Type of Securities:
Series K Programme for the issuance of Warrants, Notes and Certificates
Issue of up to EUR 15,000,000 Ten-Year EUR Participation Notes on the STOXX® Europe Select 50
EUR Index, due January 27, 2027 (ISIN: XS1457381991)

**References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the
Prospectus was drawn up:**
IV, XII, XXII, XXX

Guarantor(s) (if any):
Not applicable

Attachment(s):
Prospectus
Dutch translation of the summary
French translation of the summary

Ref.: C-19958
Luxembourg, 14 November 2016
Commission de Surveillance du Secteur Financier

