



*Commission de Surveillance
du Secteur Financier*

**Certificate of Approval of a Prospectus
in accordance with the Luxembourg Law on Prospectuses for Securities
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

To:

Finanzmarktaufsicht (FMA) (Austria)
Autorité des services et marchés financiers (FSMA) (Belgium)
Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) (Germany)
Comisión Nacional del Mercado de Valores (CNMV) (Spain)
Finanssivalvonta (Finland)
Autorité des Marchés Financiers (AMF) (France)
Central Bank of Ireland (Ireland)
Commissione Nazionale per le Società e la Borsa (Consob) (Italy)
The Financial Supervisory Authority of Norway (Norway)
Polish Financial Supervision Authority (PFSA) (Poland)
Comissão do Mercado de Valores Mobiliários (CMVM) (Portugal)
Finansinspektionen (FI) (Sweden)
Financial Conduct Authority (FCA) (United Kingdom)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 16 November 2016.

Name of Issuer(s):

Goldman Sachs International
Goldman, Sachs & Co. Wertpapier GmbH

Registered Office(s)/Seat(s):

London, United Kingdom
Frankfurt am Main, Germany

Type of Securities:

Series K Programme for the Issuance of Warrants, Notes and Certificates

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

IV, V, VI, XII, XIII, XX, XXI, XXII, XXX

Guarantor(s) (if any):

Goldman Sachs International

We note that the approved document has been fully drawn up in English. In addition, some parts of the approved document are also available in German.

Attachment(s):

Prospectus

German translation of the summary

Dutch translation of the summary

French translation of the summary

Italian translation of the summary

Polish translation of the summary

Portuguese translation of the summary

Swedish translation of the summary

Spanish translation of the summary

Ref.: C-19847

Luxembourg, 16 November 2016

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