



Commission de Surveillance
du Secteur Financier

Certificate of Approval of a Prospectus
in accordance with the Luxembourg Law on Prospectuses for Securities
(transposing Articles 17 and 18 of Directive 2003/71/EC)

To:

Autorité des services et marchés financiers (FSMA) (Belgium)
Finanssivalvonta (Finland)
Autorité des Marchés Financiers (AMF) (France)
Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) (Germany)
Comisión Nacional del Mercado de Valores (CNMV) (Spain)
Finansinspektionen (FI) (Sweden)
Czech National Bank (CNB) (The Czech Republic)
Autoriteit Financiële Markten (AFM) (The Netherlands)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 20 December 2016.

Name of Issuer(s):

Natixis
Natixis Structured Issuance SA

Registered Office(s)/Seat(s):

Paris, France
Luxembourg, Grand Duchy of Luxembourg

Type of Securities:

Euro 10,000,000,000 Debt Issuance Programme

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

IV, V, VI, XI, XII, XIII, XX, XXI, XXII, XXX

Guarantor(s) (if any):

Natixis

We note that the approved document has been fully drawn up in English. In addition, one part of the approved document is also available in French.

Attachment(s):

Prospectus
Czech translation of the summary
Dutch translation of the summary
French translation of the summary
German translation of the summary
Spanish translation of the summary
Swedish translation of the summary

Ref.: C-20014

Luxembourg, 30 December 2016

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