

**Certificate of Approval of a Prospectus**  
**in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision**  
**(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

FINANCIAL MARKET AUTHORITY (FMA) (AUSTRIA)  
FINANCIAL SERVICES AND MARKETS AUTHORITY (FSMA) (BELGIUM)  
FINANSSIVALVONTA (FINLAND)  
AUTORITÉ DES MARCHÉS FINANCIERS (AMF) (FRANCE)  
BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGSAUFSICHT(BaFin) (GERMANY)  
CENTRAL BANK OF IRELAND (IRELAND)  
COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (CONSOB) (ITALY)  
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF) (LUXEMBOURG)  
MALTA FINANCIAL SERVICES AUTHORITY (MFSA) (MALTA)  
COMISIÒN NACIONAL DEL MERCADO DE VALORES (CNMV) (SPAIN)  
FINANSINSPEKTIONEN (SWEDEN)  
FINANCIAL CONDUCT AUTHORITY (FCA) (UNITED KINGDOM)

**From:**

Netherlands Authority for the Financial Markets

We hereby certify that the Prospectus detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on 15 June 2016.

**Name of Issuer:**

Stichting Oikocredit International Share Foundation

**Registered Office/Seat:**

Amersfoort, the Netherlands

**Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):**

Annex X

The offering of non-exchangeable registered Depository Receipts for Shares in the capital of OIKOCREDIT, Ecumenical Development Co-operative Society U.A

**National Prospectus Identifier:**

3214

**Guarantor (if any):**

N/A

**Attachments:**

- (1) Prospectus dated 15 June 2016
- (2) Translations of the Summary

Date: 15 June 2016

**Autoriteit Financiële Markten**  
Postbus 11723  
1001 GS Amsterdam

