



Commission de Surveillance
du Secteur Financier

Certificate of Approval of a Prospectus
in accordance with the Luxembourg Law on Prospectuses for Securities
(transposing Articles 17 and 18 of Directive 2003/71/EC)

To:

Autorité des services et marchés financiers (FSMA) (Belgium)
Autorité des Marchés Financiers (AMF) (France)
Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) (Germany)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 24 October 2016.

Name of Issuer(s):

Stork Acceptance S.A.

Registered Office(s)/Seat(s):

Luxembourg, Grand Duchy of Luxembourg

Type of Securities:

EURO 2,000,000,000 PROGRAMME
FOR THE ISSUANCE OF LIMITED RECOURSE NOTES

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

V, VII, VIII, XII, XIII, XV, XX, XXI, XXII, XXX

Guarantor(s) (if any):

Not applicable

Attachment(s):

Prospectus
Dutch translation of the summary
French translation of the summary
German translation of the summary

Ref.: C-19586
Luxembourg, 25 October 2016
Commission de Surveillance du Secteur Financier

