



Commission de Surveillance
du Secteur Financier

Certificate of Approval of a Prospectus
in accordance with the Luxembourg Law on Prospectuses for Securities
(transposing Articles 17 and 18 of Directive 2003/71/EC)

To:

Finanzmarktaufsicht (FMA) (Austria)
Autorité des services et marchés financiers (FSMA) (Belgium)
Autorité des Marchés Financiers (AMF) (France)
Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) (Germany)
Commissione Nazionale per le Società e la Borsa (Consob) (Italy)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 21 September 2016.

Name of Issuer(s):

UniCredit Bank AG
UniCredit International Bank (Luxembourg) S.A.

Registered Office(s)/Seat(s):

Munich, Germany
Luxembourg, Grand Duchy of Luxembourg

Type of Securities:

Single Underlying and Multi Underlying Securities (with partial capital protection) under the Euro 50,000,000,000 Debt Issuance Programme of UniCredit Bank AG and the Euro 1,000,000,000 Debt Issuance Programme of UniCredit International Bank (Luxembourg) S.A.

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

V, VI, XI, XII, XIII, XX, XXI, XXII, XXX

Guarantor(s) (if any):

UniCredit S.p.A.

Attachment(s):

Prospectus
Dutch translation of the summary
French translation of the summary
German translation of the summary
Italian translation of the summary

Ref.: C-19572

Luxembourg, 23 September 2016

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