

**Certificate of Approval of a Prospectus  
in accordance with Articles 5:10 and 5:11 of the Netherlands Act on Financial Supervision  
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**  
FINANCIAL SERVICES AND MARKETS AUTHORITY (FSMA) (BELGIUM)

**From:**  
Netherlands Authority for the Financial Markets

We hereby certify that the Prospectus detailed below has been drawn up in accordance with national law transposing Directive 2003/71/EC and was approved by us on 29 January 2016.

**Name of Issuer:**  
Koninklijke Ahold N.V.

**Registered Office/Seat:**  
Zaandam

**Type of Securities (references to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up):**  
Annex I, II, III

Admission to listing and trading of ordinary shares

**National Prospectus Identifier:**

**Guarantor (if any):**  
N/A

**Attachments:**

(1) Prospectus dated 29 January 2016

Date: 29 January 2016

Autoriteit Financiële Markten  
Postbus 11723  
1001 GS Amsterdam

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