



**Certificate of Approval of a Prospectus Supplement  
pursuant to Sections 17 and 18 German Securities Prospectus Act  
transposing Articles 17 and 18 of Directive 2003/71/EC**

**To:**

Autorité des marchés financiers (AMF), France  
Comisión Nacional del Mercado de Valores, Spain  
Comissao do Mercado de Valores Mobiliários - CMVM, Portugal  
Commission de Surveillance du Secteur Financier, Luxembourg  
CONSOB -Commissione Nazionale per le Società e la Borsa-, Italy  
Financial Services and Markets Authority, Belgium

**From:**

**Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)**  
Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 14.03.2016.

**Name of Issuer:**

DEUTSCHE BANK AKTIENGESELLSCHAFT

**Registered Office/Seat:**

Germany, Frankfurt am Main, Taunusanlage 12

**Type of Securities :**

1. Supplement D to BP dated 25.11.2015 (Certificates, Warrants and Notes) - (relating to BE, ES, FR, IT, LU, PT)
2. Supplement D to BP dated 26.11.2015 (Certificates, Notes and Credit Certificates) - (relating to BE, ES, FR, IT, LU, PT)



**References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up:**n.a.

**Guarantor (if any):** n.a.

Yours faithfully,

Schömann

**This CoA is valid without signature.**

Prospectus Group, Section WA 51  
Federal Financial Supervisory Authority  
Securities Supervision / Asset Management  
Date: 14.03.2016  
Reference: WA 52-Wp 7107-10100003-2016/0008

Attachment:

Prospectus Supplement dated 10.03.2016