



**Certificate of Approval of a Prospectus Supplement
pursuant to Sections 17 and 18 German Securities Prospectus Act
transposing Articles 17 and 18 of Directive 2003/71/EC**

To:

Financial Services and Markets Authority, Belgium

From:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)

Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 08.08.2016.

Name of Issuer:

DEUTSCHE BANK AKTIENGESELLSCHAFT

Registered Office/Seat:

Germany, Frankfurt am Main, Taunusanlage 12

Type of Securities :

1. Notifizierung Nachtrag J z. BP.v. 26.11.2015 (Certificates, Notes and Credit Certificates) (Prospekt-ID 14106690) (relating to BE)
2. Notifizierung Nachtrag J z. BP.v. 25.11.2015 (Certificates, Notes and Warrants) (Prospekt-ID 13982420) (relating to BE)
3. Notifizierung Nachtrag H z. BP.v. 11.12.2015 (Certificates, Notes) (Prospekt-ID 14248773) (relating to BE)

References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up:n.a.

Guarantor (if any): n.a.



Yours faithfully,

(Pfeil)

This CoA is valid without signature

Prospectus Group, Section WA 52
Federal Financial Supervisory Authority
Securities Supervision / Asset Management
Date: 10.08.2016
Reference: WA 52-Wp 7107-10100003-2016/0045

Attachments:

(1) Prospectus Supplement dated 05.08.2016

2016_1432200_SUMMARY_BaFin_Non_Flow_2015_11_26_Suppl_J_2016_08_05_FRENCH

2016_1432201_SUMMARY_BaFin_Flow_2015_11_25_Suppl_J_2016_08_05_FRENCH

2016_1432202_SUMMARY_BaFin_Third_BP_2015_12_11_Suppl_H_2016_08_05_DUTCH

2016_1432203_SUMMARY_BaFin_Non_Flow_2015_11_26_Suppl_J_2016_08_05_DUTCH

2016_1432204_SUMMARY_BaFin_Flow_2015_11_25_Suppl_J_2016_08_05_DUTCH

2016_1432205_SUMMARY_BaFin_Third_2015_12_11_Suppl_H_2016_08_05_FRENCH