



**Certificate of Approval of a Prospectus
pursuant to The Prospectus Regulations 2005**

To:

**FINANZMARKTAUFSICHT (FMA) - FINANCIAL MARKET AUTHORITY (AUSTRIA)
COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)
BUNDESANSTALT FUR FINANZDIENSTLEISTUNGS AUFSICHT (BAFIN) (GERMANY)
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (LUXEMBOURG)
AUTORITEIT FINANCIERE MARKTEN (AFM) (THE NETHERLANDS)**

From:

**The Financial Conduct Authority
25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom**

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing the Directive and was approved by the FCA on 13/01/2015

Name of Issuer: Anheuser-Busch InBev SA/NV
Registered Office/Seat: Belgium
Type of Securities: €40,000,000,000 Euro Medium Term Note Programme
Guarantor (if any): Anheuser-Busch Companies, LLC; Anheuser-Busch InBev Finance Inc.; Anheuser-Busch InBev Worldwide Inc.; Brandbev SARL; Brandbrew S.A; and Cobrew NV
Annexes: Annex 4, Annex 20(5), Annex 6, Annex 22(4/5/6), Annex 30

We have authorised, in accordance with Article 8 of Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing Directive 2003/71/EC as amended, the omission of the information on the following grounds: **No omission**

Attachments:

- 1. Base Prospectus dated 13th September 2015**
- 2. Dutch Translation of Summary**
- 3. French Translation of Summary**
- 4. German Translation of Summary**

**Financial Conduct Authority
Document Approved**

Date: 14.1.16
Signed: P. Hawke