



**Certificate of Approval of a Prospectus
pursuant to The Prospectus Regulations 2005**

To:
FINANZMARKT AUFSICHT (FMA) – FINANCIAL MARKET AUTHORITY (AUSTRIA)
COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)
BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGS AUFSICHT (BAFIN) (GERMANY)
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (LUXEMBOURG)
AUTORITEIT FINANCIERE MARKTEN (AFM) (THE NETHERLANDS)

From:
The Financial Conduct Authority
25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing the Directive and was approved by the FCA on 15th March 2016

Name of Issuer:	Anheuser-Busch InBev SA/NV
Registered Office/Seat:	Belgium
Type of Securities:	€40,000,000,000 Euro Medium Term Note Programme
Guarantor (if any):	Anheuser-Busch Companies, LLC; Anheuser-Busch InBev Finance Inc.; Anheuser-Busch InBev Worldwide Inc.; Brandbev SARRL; Brandbrew S.A; and Cobrew NV
Annexes:	N/A

We have authorised, in accordance with Article 8 of Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing Directive 2003/71/EC as amended, the omission of the information on the following grounds: **No omission**

Attachments:

- 1. Supplementary Prospectus dated 15th March 2016**
- 2. Dutch Translation of Summary**
- 3. French Translation of Summary**
- 4. German Translation of Summary**

Financial Conduct Authority
Document Approved
Signed: 15/3/16