

**Certificate of Approval of a Prospectus  
in accordance with Articles 17 and 18 of Directive 2003/71/EC**

**To :**

COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (CSSF)  
FINANCIAL CONDUCT AUTHORITY (FCA)  
BUNDESANSTALT FÜR FINANZDIENSTLEISTUNGS-AUFSICHT (BAFIN)  
FINANCIAL SERVICES AND MARKETS AUTHORITY (FSMA)  
CENTRAL BANK OF IRELAND  
AUTORITEIT FINANCIËLE MARKTEN (AFM)  
FINANZMARKTAUFSICHT (FMA)  
FINANSTILSYNET (Norway)

**From :**

**Autorité des marchés financiers (AMF)**  
17, place de la Bourse  
75002 PARIS  
FRANCE

We hereby certify that the supplement detailed below has been drawn up in accordance with Directive 2003/71/EC as amended by the Directive 2010/73/EU and was approved by us on February 10, 2016.

**Name of Issuer :** KLEPIERRE

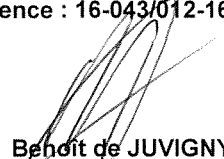
**Registered Office :** 26 boulevard des Capucines 75009 Paris

**Type of Securities (references to the annexes of regulation EC 809/2004 according to which the prospectus was drawn up) :** Annexes 4, 5, 22 and 30

**Guarantor :** not applicable

**We have authorised, in accordance with Article 8 of Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing Directive 2003/71/EC, the omission of the information required under on the following grounds:** not applicable

Date : February 10, 2016  
Reference : 16-043/012-16

  
**Benoît de JUVIGNY**  
Secrétaire Général  
Autorité des marchés financiers  
(AMF)  
17, place de la Bourse  
75002 PARIS

**Attachment :**

- (1) Supplement to the base prospectus approved on February 10, 2016.
- (2) Translation of the summary.