

**Certificate of Approval of a Prospectus  
in accordance with Articles 17 and 18 of Directive 2003/71/EC**

**To :**

FINANCIAL SERVICES AND MARKETS AUTHORITY (FSMA)

**From :**

**Autorité des marchés financiers (AMF)**

17, place de la Bourse  
75002 PARIS  
FRANCE

We hereby certify that the base prospectus and the supplement detailed below have been drawn up in accordance with Directive 2003/71/EC as amended by the Directive 2010/73/EU and were approved by us respectively on June 9, 2016 and June 14, 2016.

**Name of Issuer :** I) BNP PARIBAS ARBITRAGE ISSUANCE BV  
II) BNP PARIBAS FORTIS FUNDING

**Registered Office :** I) Herengracht 595, 1017 CE Amsterdam, Pays Bas  
II) 19 rue Eugène Ruppert, L-2453 Luxembourg

**Type of Securities (references to the annexes of regulation EC 809/2004 according to which the prospectus was drawn up) :** Annexes 4, 5, 6, 11, 12, 13, 20, 22 and 30

**Guarantor :** I) BNP PARIBAS SA  
II) BNP PARIBAS FORTIS SA/NV

**We have authorised, in accordance with Article 8 of Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing Directive 2003/71/EC, the omission of the information required under on the following grounds:** not applicable

Date : June 14, 2016  
Reference : 16-0236/084-16



**Benoît de JUVIGNY**  
Secrétaire Général  
Autorité des marchés financiers  
(AMF)  
17, place de la Bourse  
75002 PARIS

**Attachments :**

- (1) Base prospectus approved on June 9, 2016.
- (2) Supplement to the base prospectus approved on June 14, 2016.
- (3) Translation of the summary.