



**Certificate of Approval of a Prospectus
pursuant to The Prospectus Regulations 2005**

To:

**FINANZMARKTAUFSICHT (FMA) - FINANCIAL MARKET AUTHORITY (AUSTRIA)
COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)
BUNDESANSTALT FUR FINANZDIENSTLEISTUNGS AUFSICHT (BAFIN) (GERMANY)
CENTRAL BANK OF IRELAND (IRELAND)
AUTORITEIT FINANCIERE MARKTEN (AFM) (THE NETHERLANDS)
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (LUXEMBOURG)**

From:

**The Financial Conduct Authority
25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom**

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing the Directive and was approved by the FCA on 20/12/2017.

Name of Issuer: Anheuser-Busch InBev SA/NV

Registered Office/Seat: Belgium

National Identifier Number: PRO04076

**Type of Securities: Base Prospectus in respect of Anheuser-Busch InBev SA/NV's
€40,000,000,000 Euro Medium Term Note Programme
guaranteed by Anheuser-Busch Companies, LLC, Anheuser-
Busch InBev Finance INC., Anheuser - Busch InBev
Worldwide INC., Brandbev S.à r.l., Brandbrew S.A. and
Cobrew NV**

Commodity Securities

**Guarantor (if any): ANHEUSER-BUSCH COMPANIES, LLC
ANHEUSER-BUSCH INBEV FINANCE INC.
ANHEUSER-BUSCH INBEV WORLDWIDE INC.
BRANDBEV S.À R.L.
BRANDBREW S.A.
COBREW NV**

Annexes: 2,4,6,20,22

**Financial Conduct Authority
Document Approved
Date: 22/12/17
Signed: [Signature]**

We have authorised, in accordance with Article 8 of Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing Directive 2003/71/EC as amended, the omission of the information on the following grounds: **No omission**



Attachments:

1. Base Prospectus dated 20 DEC 2017