



*Commission de Surveillance
du Secteur Financier*

**Certificate of Approval of a Prospectus
in accordance with the Luxembourg Law on Prospectuses for Securities
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

To:

Autorité des services et marchés financiers (FSMA) (Belgium)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus Supplement to the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 18 May 2017.

Name of Issuer(s):

Credit Suisse AG, London Branch

Registered Office(s)/Seat(s):

Zurich, Switzerland

Type of Securities:

Up to NOK 250,000,000 Fund-linked Securities due May 2023 linked to the M&G Dynamic Allocation Fund
(ISIN: XS1552685908)

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

Not applicable

Guarantor(s) (if any):

Not applicable

Attachment(s):

Supplement dated 18 May 2017
Revised French translation of the summary
Revised Dutch translation of the summary

Ref.: C-20856

Luxembourg, 19 May 2017

Commission de Surveillance du Secteur Financier

