

Certificate of Approval of a Prospectus
in accordance with the Luxembourg Law on Prospectuses for Securities
(transposing Articles 17 and 18 of Directive 2003/71/EC)

To:

Autorité des services et marchés financiers (FSMA) (Belgium)

Finanstilsynet (Denmark)

Finanssivalvonta (Finland)

Autorité des Marchés Financiers (AMF) (France)

Hellenic Capital Market Commission (CMC) (Greece)

The Central Bank of Hungary (MNB) (Hungary)

Central Bank of Ireland (Ireland)

Commissione Nazionale per le Società e la Borsa (Consob) (Italy)

The Financial Supervisory Authority of Norway (Norway)

Comissão do Mercado de Valores Mobiliários (CMVM) (Portugal)

Comisión Nacional del Mercado de Valores (CNMV) (Spain)

Finansinspektionen (FI) (Sweden)

Czech National Bank (CNB) (The Czech Republic)

Autoriteit Financiële Markten (AFM) (The Netherlands)

Financial Conduct Authority (FCA) (United Kingdom)

From

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus Supplement to the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 24 February 2017.

Name of Issuer(s):

Credit Suisse AG acting through its London Branch, Nassau Branch or Singapore Branch Credit Suisse International

Registered Office(s)/Seat(s):

Zurich, Switzerland

London, United Kingdom

Type of Securities:

Put and Call Securities Base Prospectus

Pursuant to the Structured Products Programme for the issuance of Notes, Certificates and Warrants

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

Not applicable

Guarantor(s) (if any):

Not applicable

Attachment(s):

Supplement dated 24 February 2017

Revised Dutch translation of the summary

Revised French translation of the summary

Revised Danish translation of the summary

Revised Finnish translation of the summary Revised Greek translation of the summary

Revised Hungarian translation of the summary

Revised Italian translation of the summary

Revised Portuguese translation of the summary

Revised Fortuguese translation of the summary

Revised Swedish translation of the summary

Revised Czech translation of the summary

Ref.: C-20380

Luxembourg, 27 February 2017

Commission de Surveillance du Secteur Financier