

**Certificate of Approval of a Prospectus  
in accordance with the Luxembourg Law on Prospectuses for Securities  
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

Autorité des services et marchés financiers (FSMA) (Belgium)

**From:**

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus Supplement to the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 10 August 2017.

**Name of Issuer(s):**

Deutsche Bank AG, London Branch

**Registered Office(s)/Seat(s):**

Frankfurt am Main, Germany

**Type of Securities:**

Up to SEK 250,000,000 Deutsche Bank AG (DE) Fund Opportunity Coupon SEK 2025 Notes, due 22 September 2025 (ISIN: XS0461363573 / WKN: DB1Y9H)

**References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:**

Not applicable

**Guarantor(s) (if any):**

Not applicable

**Attachment(s):**

Supplement dated 10 August 2017  
Revised Dutch translation of the summary  
Revised French translation of the summary

Ref.: C-021193  
Luxembourg, 10 August 2017  
Commission de Surveillance du Secteur Financier

