

Certificate of Approval of a Prospectus pursuant to The Prospectus Regulations 2005

To:

FINANZMARKTAUFSICHT (FMA) - FINANCIAL MARKET AUTHORITY (AUSTRIA)

COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)

FINANSTILSYNET (DENMARK)

RAHOITUSTARKASTUS (FINLAND)

AUTORITE DES MARCHES FINANCIERS (FRANCE)

BUNDESANSTALT FUR FINANZDIENSTLEISTUNGSAUFICHT (BAFIN) (GERMANY)

CENTRAL BANK OF IRELAND (IRELAND)

COMMISSIONE NAZIONALE PER LE SOCIETA E LA BORSA (ITALY)

KREDITTILSYNET (NORWAY)

AUTORITEIT FINANCIELE MARKTEN (AFM) (THE NETHERLANDS)

COMISION NACIONAL DEL MERCADO DE VALORES (SPAIN)

FINANSINSPEKTIONEN (SWEDEN)

From:

The Financial Conduct Authority

25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing the Directive and was approved by the FCA on 28/03/2017

Name of Issuer:

ETFS Foreign Exchange Limited

Registered Office/Seat:

Jersey

Type of Securities:

Prospectus relating to the issue of Collaterlised Currency

Securities

Guarantor (if any):

N/A

Financial Conduct Authority

Annexes:

7,20,22

Document Approved Date: 30/3/17

Signed: OSIP

National

Prospectus Identifier:

PRO03428

We have authorised, in accordance with Article 8 of Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing Directive 2003/71/EC as amended, the omission of the information on the following grounds: No omission

Attachments:

1. Base Prospectus dated 28th March 2017