



*Commission de Surveillance  
du Secteur Financier*

**Certificate of Approval of a Prospectus  
in accordance with the Luxembourg Law on Prospectuses for Securities  
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

**To:**

Finanzmarktaufsicht (FMA) (Austria)  
Autorité des services et marchés financiers (FSMA) (Belgium)  
Finanssivalvonta (Finland)  
Autorité des Marchés Financiers (AMF) (France)  
Central Bank of Ireland (Ireland)  
Commissione Nazionale per le Società e la Borsa (Consob) (Italy)  
The Financial Supervisory Authority of Norway (Norway)  
Polish Financial Supervision Authority (PFSA) (Poland)  
Comissão do Mercado de Valores Mobiliários (CMVM) (Portugal)  
Comisión Nacional del Mercado de Valores (CNMV) (Spain)  
Finansinspektionen (FI) (Sweden)  
Financial Conduct Authority (FCA) (United Kingdom)

**From:**

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 2 March 2017.

**Name of Issuer(s):**

Goldman Sachs International  
Goldman, Sachs & Co. Wertpapier GmbH  
Goldman Sachs Finance Corp International Ltd

**Registered Office(s)/Seat(s):**

London, England  
Frankfurt am Main, Germany  
St. Helier, Jersey

**Type of Securities:**

Series M Programme for the Issuance of Warrants, Notes and Certificates

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

IV, V, VI, XII, XIII, XX, XXI, XXII, XXX

**Guarantor(s) (if any):**

The Goldman Sachs Group, Inc.

We note that the approved document has been fully drawn up in English. In addition, some parts of the approved document are also available in German.

Attachment(s):

Prospectus

Dutch translation of the summary

French translation of the summary

Italian translation of the summary

Polish translation of the summary

Portuguese translation of the summary

Spanish translation of the summary

Swedish translation of the summary

Ref.: C-20300

Luxembourg, 3 March 2017

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