



**Certificate of Approval of a Prospectus**  
**pursuant to Sections 17 and 18 German Securities Prospectus Act**  
**transposing Articles 17 and 18 of Directive 2003/71/EC**

**To:**

Autoritatea de Supraveghere Financiara (ASF), Romania  
Autorité des marchés financiers (AMF), France  
Comisión Nacional del Mercado de Valores, Spain  
Financial Services and Markets Authority, Belgium  
Financial Supervision Authority, Estonia  
Finansinspektionen (FI), Sweden  
Finanzmarktaufsicht (FMA), Austria  
Komisja Nadzoru Finansowego, Poland  
Lietuvos Bankas, Lithuania  
The Financial Conduct Authority (FCA), United Kingdom (UK)

**From:**

**Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)**  
Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 29.03.2017.

**Name of Issuer:**

Japan Tobacco Inc.

**Registered Office/Seat:**

Japan, Tokyo, Minato-ku / Toranomom 2-chome / JT Building 1-2

**Type of Security :**

Employee Share Purchase Plan (Aktien) / WKN: 893151 / ISIN: JP3726800000 (relating to EE, AT, LT, BE, SE, PL, FR, GB, ES, RO)



**References to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up:** Annex I, Annex III, Annex XXII (I), Annex XXII (III), Annex XXX,

**Guarantor (if any):** n.a.

Yours faithfully,

(Pfeil)

**This CoA is valid without signature**

Prospectus Group, Section WA 52  
Federal Financial Supervisory Authority  
Securities Supervision / Asset Management  
Date: 29.03.2017  
Reference: WA 52-Wp 7107-40024827-2017/0001

Attachments:

(1) Prospectus dated 28.03.2017

-Summarys