



Commission de Surveillance
du Secteur Financier

Certificate of Approval of a Prospectus
in accordance with the Luxembourg Law on Prospectuses for Securities
(transposing Articles 17 and 18 of Directive 2003/71/EC)

To:

Finanzmarktaufsicht (FMA) (Austria)
Autorité des services et marchés financiers (FSMA) (Belgium)
Autorité des Marchés Financiers (AMF) (France)
Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) (Germany)
Central Bank of Ireland (Ireland)
Commissione Nazionale per le Società e la Borsa (Consob) (Italy)
Autoriteit Financiële Markten (AFM) (The Netherlands)
Financial Conduct Authority (FCA) (United Kingdom)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 17 November 2017.

Name of Issuer(s):

NATIONAL AUSTRALIA BANK LIMITED
BNZ INTERNATIONAL FUNDING LIMITED

Registered Office(s)/Seat(s):

Docklands, Victoria, Australia
Auckland, New Zealand

Type of Securities:

U.S.\$100,000,000,000 Global Medium Term Note Programme

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

V, VI, IX, XI, XIII, XX, XXI, XXII, XXX

Guarantor(s) (if any):

BANK OF NEW ZEALAND

Attachment(s):

Prospectus
Dutch translation of the summary
French translation of the summary
German translation of the summary
Italian translation of the summary

Ref.: C-021440
Luxembourg, 17 November 2017
Commission de Surveillance du Secteur Financier

