



Commission de Surveillance
du Secteur Financier

Certificate of Approval of a Prospectus
in accordance with the Luxembourg Law on Prospectuses for Securities
(transposing Articles 17 and 18 of Directive 2003/71/EC)

To:

Autorité des services et marchés financiers (FSMA) (Belgium)
Finanstilsynet (Denmark)
Finanssivalvonta (Finland)
Autorité des Marchés Financiers (AMF) (France)
Central Bank of Ireland (Ireland)
The Financial Supervisory Authority of Norway (Norway)
Finansinspektionen (FI) (Sweden)
Financial Conduct Authority (FCA) (United Kingdom)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 22 December 2017.

Name of Issuer(s):

Natixis
Natixis Structured Issuance SA

Registered Office(s)/Seat(s):

Paris, France
Luxembourg, Grand Duchy of Luxembourg

Type of Securities:

Warrant Programme

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

IV, VI, XI, XII, XX, XXI, XXII, XXX

Guarantor(s) (if any):

Natixis

Attachment(s):

Prospectus
Danish translation of the summary
Dutch translation of the summary
French translation of the summary
Swedish translation of the summary

Ref.: C-021681
Luxembourg, 22 December 2017
Commission de Surveillance du Secteur Financier

