

Certificate of Approval of a Prospectus  
in accordance with the Luxembourg Law on Prospectuses for Securities  
(transposing Articles 17 and 18 of Directive 2003/71/EC)

**To:**

Autorité des services et marchés financiers (FSMA) (Belgium)  
Finanssivalvonta (Finland)  
Central Bank of Ireland (Ireland)  
The Financial Supervisory Authority of Norway (Norway)  
Financial Conduct Authority (FCA) (United Kingdom)  
Comisión Nacional del Mercado de Valores (CNMV) (Spain)  
Czech National Bank (CNB) (The Czech Republic)  
Finansinspektionen (FI) (Sweden)

**From:**

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 22 June 2017.

**Name of Issuer(s):**

Natixis  
Natixis Structured Issuance SA

**Registered Office(s)/Seat(s):**

Paris, France  
Luxembourg, Grand Duchy of Luxembourg

**Type of Securities:**

Euro 10,000,000,000 Debt Issuance Programme

**References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:**

XI, IV, XII, XX, V, XIII, XXI, VI, XXII, XXX

**Guarantor(s) (if any):**

Natixis

**Attachment(s):**

Prospectus  
Czech translation of the summary  
Dutch translation of the summary  
French translation of the summary  
Spanish translation of the summary  
Swedish translation of the summary

Ref.: C-020944  
Luxembourg, 29 June 2017  
Commission de Surveillance du Secteur Financier

