CESR THE COMMITTEE OF EUROPEAN SECURITIES REGULATORS

Certificate of Approval of a Prospectus
pursuant to The Prospectus Regulations 2005

To:
FINANZMARKTAUFSICHT (FMA) – FINANCIAL MARKET AUTHORITY (AUSTRIA)
COMMISSION BANCAIRE, FINANCIERE ET DES ASSURANCES (BELGIUM)
BUNDESANSTALT FUR FINANZDIENSTLEISTUNGSAUFICHT (BAFIN) (GERMANY)
CENTRAL BANK OF IRELAND (IRELAND)
COMMISSION DE SURVEILLANCE DU SECTEUR FINANCIER (LUXEMBOURG)
AUTORITEIT FINANCIELE MARKTEN (AFM) (THE NETHERLANDS)

From:
The Financial Conduct Authority
12 Endeavour Square, London, E20 1JN, United Kingdom

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing the Directive and was approved by the FCA on 12th December 2018.

Name of Issuer: **ANHEUSER-BUSCH INBEV SA/NV**

Registered Office/Seat: **Belgium**

Type of Securities: **Base Prospectus in respect of Anheuser-Busch InBev SA/NV's €40,000,000,000 Euro Medium Term Note Programme**

Guarantor (if any): **Anheuser-Busch Companies, LLC, Anheuser-Busch InBev Finance INC., Anheuser- Busch InBev Worldwide INC., Brandbev S.à r.l., Brandbrew S.A. and Cobrew NV**

Annexes: **2,4,6,20&22**

National Identifier Number: PRO04599

We have authorised, in accordance with Article 8 of Directive 2003/71/EC as amended by the Directive 2010/73/EU or national law transposing Directive 2003/71/EC as amended, the omission of the information on the following grounds: **No omission**

Attachments:

1. **Base Prospectus dated 12th December 2018.**

Financial Conduct Authority
Document Approved
Date: 14/12/18
Signed: DSTP

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