



Commission de Surveillance
du Secteur Financier

Certificate of Approval of a Prospectus
in accordance with the Luxembourg Law on Prospectuses for Securities
(transposing Articles 17 and 18 of Directive 2003/71/EC)

To:

Autorité des services et marchés financiers (FSMA) (Belgium)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 14 May 2018.

Name of Issuer(s):

Belfius Bank SA/NV

Registered Office(s)/Seat(s):

Brussels, Belgium

Type of Securities:

Euro 10,000,000,000 Euro Medium Term Note Programme

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

IX, XIII, XX, XXI

Guarantor(s) (if any):

Not applicable

Attachment(s):

Prospectus

Ref.: C-022274

Luxembourg, 14 May 2018

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