



**Certificate of Approval of a Prospectus Supplement**  
**pursuant to Sections 17 and 18 German Securities Prospectus Act**  
**transposing Articles 17 and 18 of Directive 2003/71/EC**

**To:**

Autoriteit Financiële Markten, The Netherlands  
Autorité des marchés financiers (AMF), France  
CONSOB -Commissione Nazionale per le Società e la Borsa-, Italy  
Česká národní banka, a.s., Czech Republic  
Comisión Nacional del Mercado de Valores, Spain  
Commission de Surveillance du Secteur Financier, Luxembourg  
Financial Services and Markets Authority, Belgium  
Finansinspektionen (FI), Sweden  
Finanssivalvonta (Fiva), Finland  
Finanstilsynet, Norway  
Finanstilsynet (Danish FSA), Denmark  
Magyar Nemzeti Bank, Hungary

**From:**

**Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)**  
Federal Financial Supervisory Authority, Germany

We hereby certify that the Prospectus Supplement detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 20.04.2018.

**Name of Issuer:**

COMMERZBANK Aktiengesellschaft

**Registered Office/Seat:**

Germany, Frankfurt am Main, Kaiserstraße 16 (Kaiserplatz)

**Type of Securities :**



1. Supplement No.6 to BP dated 21.04.2017 (TURBO Warrants and Unlimited TURBO Warrants) (relating to DK, BE, NL, SE, FR, FI, ES, NO)
2. Supplement No.6 to BP dated 08.05.2017 (Warrants) (relating to DK, BE, NL, SE, FR, FI, ES, NO)
3. Supplement No.4 to BP dated 07.07.2017 (Notes) (relating to LU, CZ, BE, NL, HU, FR, ES)
4. Supplement No.4 to BP dated 13.07.2017 (Structured Securities) (relating to DK, NL, FR, ES)
5. Supplement No.3 to BP dated 23.08.2017 (Italian Certificates) (relating to IT)
6. Supplement No.2 to BP dated 16.10.2017 (Structured Notes and Structured Certificates) (relating to LU, SE, FI, NO)
7. Supplement No.3 to BP dated 22.02.2018 (Unlimited Index Securities) (relating to DK, BE, NL, IT, SE, FR, FI, ES, NO)

**References to the annexes of Regulation EC 809/2004 according to which the Prospectus Supplement was drawn up:** n.a.

**Guarantor (if any):** n.a.

Yours faithfully,

Engelter

**This CoA is valid without signature**

Prospectus Group, Section WA 52  
Federal Financial Supervisory Authority  
Securities Supervision / Asset Management  
Date: 20.04.2018  
Reference: WA 52-Wp 7107-10100005-2018/0021

Attachments:

(1) Prospectus Supplement dated 19.04.2018