



**Certificate of Approval of a Base Prospectus**  
**pursuant to Sections 17 and 18 German Securities Prospectus Act**  
**transposing Articles 17 and 18 of Directive 2003/71/EC**

**To:**

Autorité des marchés financiers (AMF), France  
Comisión Nacional del Mercado de Valores, Spain  
Financial Services and Markets Authority, Belgium  
Finansinspektionen (FI), Sweden  
Finanssivalvonta (Fiva), Finland  
Finanstilsynet, Norway  
Finanstilsynet (Danish FSA), Denmark

**From:**

**Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)**  
Federal Financial Supervisory Authority, Germany

We hereby certify that the Base Prospectus detailed below has been drawn up in accordance with the German Securities Prospectus Act transposing Directive 2003/71/EC and was approved by us on 12.04.2018.

**Name of Issuer:**

COMMERZBANK Aktiengesellschaft

**Registered Office/Seat:**

Germany, Frankfurt am Main, Kaiserstraße 16 (Kaiserplatz)

**Type of Security :**

Notifizierung z. BP v. 04.04.2018 - TURBO Warrants and Unlimited TURBO Warrants  
(Prospectus-ID: 22517461) (relating to DK, BE, SE, FR, FI, ES, NO) [Prospectus  
Identifier: 22517461]



**References to the annexes of Regulation EC 809/2004 according to which the prospectus was drawn up:** Annex XI, Annex XII, Annex XXII (XI), Annex XXII (XII), Annex XXX

**Guarantor (if any):** n.a.

Yours faithfully,

Engelter

**This CoA is valid without signature**

Prospectus Group, Section WA 52  
Federal Financial Supervisory Authority  
Securities Supervision / Asset Management  
Date: 16.04.2018  
Reference: WA 52-Wp 7107-10100005-2018/0021

Attachments:

- Base Prospectus dated 04.04.2018