

Certificate of Approval of a Prospectus
in accordance with the Luxembourg Law on Prospectuses for Securities
(transposing Articles 17 and 18 of Directive 2003/71/EC)

To:

Autorité des services et marchés financiers (FSMA) (Belgium)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 23 November 2018.

Name of Issuer(s):

DEUTSCHE BANK AG (LONDON BRANCH)

Registered Office(s)/Seat(s):

Frankfurt am Main, Germany

Type of Securities:

Up to EUR 25,000,000 Deutsche Bank AG (DE) Fund Opportunity Coupon 2029 Notes, due 31 January 2029

ISIN: XS1628415561 / WKN: DB7GG9

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

V, XI, XXII, XXX

Guarantor(s) (if any):

Not applicable

Attachment(s):

Prospectus

Dutch translation of the summary

French translation of the summary

Ref.: C-023021

Luxembourg, 23 November 2018

Commission de Surveillance du Secteur Financier

