



*Commission de Surveillance
du Secteur Financier*

**Certificate of Approval of a Prospectus
in accordance with the Luxembourg Law on Prospectuses for Securities
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

To:

Autorité des services et marchés financiers (FSMA) (Belgium)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 19 December 2018.

Name of Issuer(s):

DEUTSCHE BANK AG (LONDON BRANCH)

Registered Office(s)/Seat(s):

Frankfurt am Main, Germany

Type of Securities:

Up to EUR 20,000,000 Deutsche Bank AG (DE) Europe ESG Leaders Bonus Coupon Note 2029, due March 2029

ISIN: XS1747493614 / WKN: DS154T

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

XI, XII, XXII, XXX

Guarantor(s) (if any):

Not applicable

Attachment(s):

Prospectus

Dutch translation of the summary

French translation of the summary

Ref.: C-023108

Luxembourg, 19 December 2018

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