



*Commission de Surveillance
du Secteur Financier*

**Certificate of Approval of a Prospectus
in accordance with the Luxembourg Law on Prospectuses for Securities
(transposing Articles 17 and 18 of Directive 2003/71/EC)**

To:

Autorité des services et marchés financiers (FSMA) (Belgium)

From:

Commission de Surveillance du Secteur Financier

We hereby certify that the Prospectus detailed below has been drawn up in accordance with the Luxembourg Law on Prospectuses for Securities transposing Directive 2003/71/EC and was approved by us on 21 September 2018.

Name of Issuer(s):

KBC IFIMA S.A.

Registered Office(s)/Seat(s):

Luxembourg, Grand Duchy of Luxembourg

Type of Securities:

EUR 1,000,000,000 Base Prospectus for the issue of Warrants

References to the annexes of Commission Regulation (EC) N° 809/2004 according to which the Prospectus was drawn up:

IV, VI, XII, XX, XXI, XXII, XXX

Guarantor(s) (if any):

KBC BANK NV

Attachment(s):

Prospectus

Dutch translation of the summary

French translation of the summary

Ref.: C-022770

Luxembourg, 21 September 2018

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